



LEGISLATIVE SERVICES OFFICE

PUBLIC SCHOOL CONSTRUCTION AND BONDING TRENDS

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Outline

- Types of New Construction
- Square Footage of New Construction
- Estimated Cost of New Construction
- Bonding, its uses, and Total Indebtedness
- Bond Levy Equalization Program

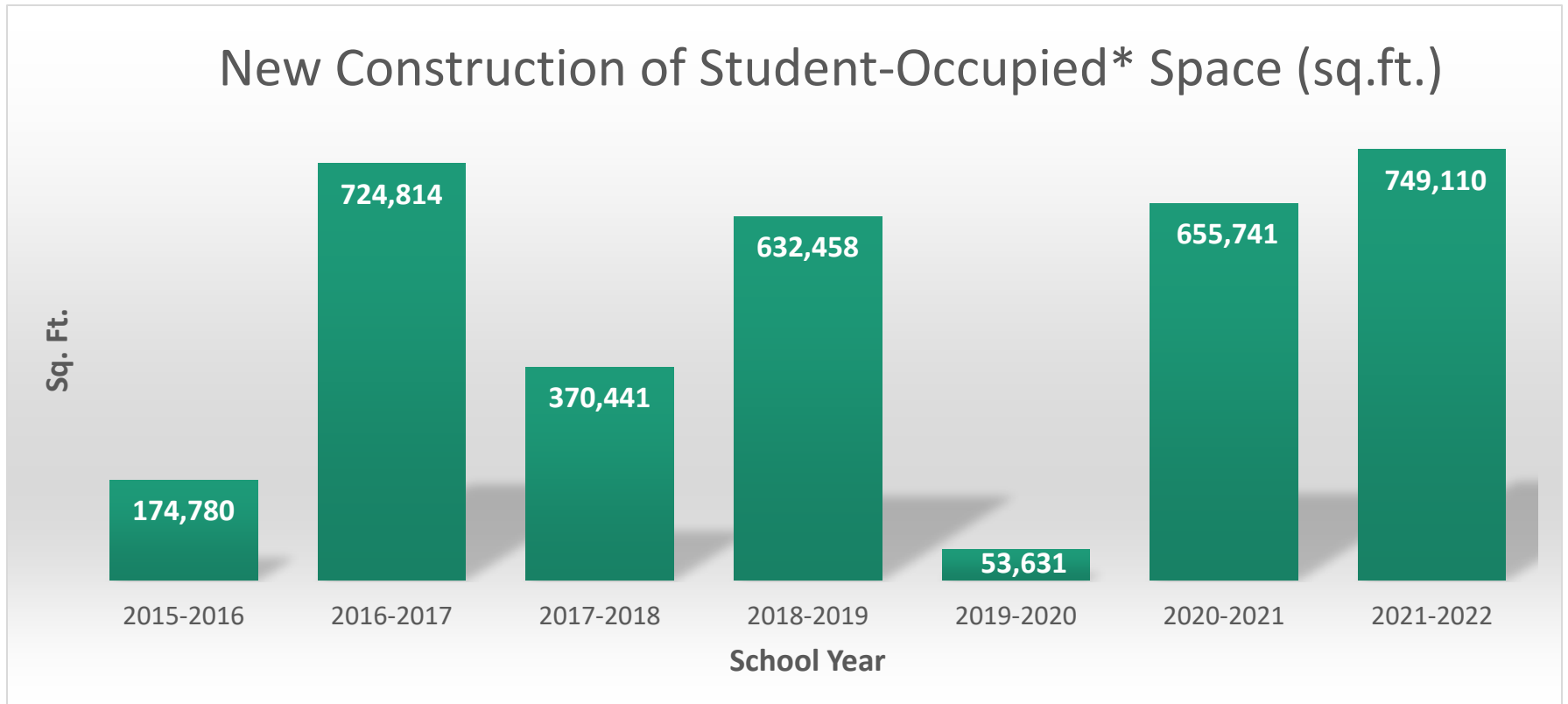


Types of New Construction

- Expansions, Conversions, or Additions of Existing Space
 - Approx. 1,000 sq. ft. to 40,000 sq. ft.
- New Schools
 - Approx. 40,000 sq. ft. to 265,000 sq. ft.
- Driven by Enrollment Growth, Aging Buildings, or Both



Public Schools New Construction



Source: Building Square Footage Report from ID State Department of Education



*Does not include space for administrative uses or maintenance facilities
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Estimated Investment in Public School New Construction for Student-Occupied Space

2021 – 2022 School Year				
New Construction	Est. Cost	Square Ft.	Total	Range
Est. Cost / Sq. Ft.	\$300	749,110	\$224,733,000	Low
Est. Cost / Sq. Ft.	\$350	749,110	\$262,188,500	High

Note: This estimate does not include non-student facilities such as administrative buildings or maintenance buildings or the cost of land acquisition or architectural planning.



School District Bonding

- School Districts can Sell Bonds for a Variety of Uses, Including:
 - Acquire, purchase, or improve school sites
 - Building Construction
 - Removal of Buildings
 - Remodel or Repair Existing Buildings
 - Purchase School Buses
 - Architectural or Engineering Costs



School District Bonding

- 2021-2022 School Year Total Bond Indebtedness is **\$2.2 Billion**
- 2021-2022 School Year Bond Payments Total **\$175 Million**
 - 2020-2021, **\$181 Million**
 - 2019-2020, **\$211 Million**



State Support for School Districts

- State Support Through the Bond Levy Equalization Program (I.C. 33-906)
- The Program was Approved by the Legislature in 2002 and has Provided nearly \$300 Million of Support Since that Time
 - Last year, **\$20.5 million** was provided to School Districts through the Program
 - Past 5 Year Average is **\$22.7 million**



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Questions

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